

**PASUKHAS GROUP BERHAD (686389-A)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE SECOND (2ND) QUARTER ENDED 30 JUNE 2012**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30 - June - 2012 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30 - June - 2011 RM'000	CURRENT YEAR TO DATE 30 - June - 2012 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30 - June - 2011 RM'000
Revenue	6,780	N/A	12,024	N/A
Contract Expenses	(4,940)	N/A	(8,450)	N/A
Gross Profit	1,840	N/A	3,574	N/A
Other Operating Income	249	N/A	449	N/A
	2,089	N/A	4,023	N/A
Administrative Expenses	(644)	N/A	(1,533)	N/A
Other Expenses	(100)	N/A	(251)	N/A
Finance Costs	(46)	N/A	(80)	N/A
Share of Profit From Joint Ventures (Net)	-	N/A	43	N/A
Profit Before Taxation	1,299	N/A	2,202	N/A
Income Tax Expenses	(221)	N/A	(355)	N/A
Profit After Taxation	1,078	N/A	1,847	N/A
Other Comprehensive Income	-	N/A	-	N/A
Total Comprehensive Income For The Financial Year	1,078	N/A	1,847	N/A
Profit After Taxation Attributable To :-				
Owners of the Company	1,078	N/A	1,847	N/A
Non-controlling interests	-	N/A	-	N/A
	1,078	N/A	1,847	N/A
Total Comprehensive Income Attributable To :-				
Owner of the Company	1,078	N/A	1,847	N/A
Non-Controlling Interests	-	N/A	-	N/A
	1,078	N/A	1,847	N/A
Weighted average number of shares in issue ('000)	205,001	N/A	205,001	N/A
Earnings per share (EPS) attributable to the equity holders of the Company (sen)	0.53	N/A	0.90	N/A

**Notes:-**

N/A - Not applicable

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Proforma Consolidated Financial Information and Accountants' Report for the financial year ended 31 December 2011 and three (3) months financial period ended 31 March 2012 as disclosed in the Prospectus of the Company dated 2 August 2012 and the accompanying explanatory notes attached to this interim financial statements.

No comparative figures for the preceding year's corresponding quarter and period are available as this is the first interim financial statements being announced by Pasukhas Group Berhad ("the Company") in compliance with the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities")

**PASUKHAS GROUP BERHAD (686389-A)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**FOR THE SECOND (2ND) QUARTER ENDED 30 JUNE 2012**

	<b>UNAUDITED AS AT END OF CURRENT QUARTER 30-June-2012 RM'000</b>	<b>AUDITED AS AT 31-December-2011 RM'000</b>
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Plant and equipment	12,863	9,881
Deferred tax assets	2,289	1,641
Other investments	107	107
	<u>15,259</u>	<u>11,629</u>
<b>CURRENT ASSETS</b>		
Inventories	1,311	1,410
Amount owing by contract customers	2,241	2,783
Trade receivables	7,881	8,199
Other receivables, deposits and prepayments	1,013	812
Amount owing by joint ventures	111	463
Amount owing by related parties	25	60
Fixed deposits with licensed banks	12,375	12,728
Cash and bank balances	2,247	3,418
	<u>27,204</u>	<u>29,873</u>
<b>TOTAL ASSETS</b>	<u>42,463</u>	<u>41,502</u>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Share Capital	20,500	20,500
Merger deficit	(10,500)	(10,500)
Fair value reserve	17	17
Retained profits	10,962	9,115
<b>TOTAL EQUITY</b>	<u>20,979</u>	<u>19,132</u>
<b>NON-CURRENT LIABILITIES</b>		
Hire purchase payables	331	72
Deferred income	8,736	6,143
	<u>9,067</u>	<u>6,215</u>
<b>CURRENT LIABILITIES</b>		
Trade payables	2,431	2,786
Other payables and accruals	3,818	3,436
Amount owing to related parties	30	99
Amount owing to joint venture partner	135	578
Provision for taxation	633	629
Short-term borrowings	2,092	4,019
Deferred income	3,278	4,608
	<u>12,417</u>	<u>16,155</u>
<b>TOTAL LIABILITIES</b>	<u>21,484</u>	<u>22,370</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>42,463</u>	<u>41,502</u>
Net assets per share (RM)	<u>0.10</u>	<u>0.09</u>

**Notes:-**

N/A - Not applicable

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Proforma Consolidated Financial Information and Accountants' Report for the financial year ended 31 December 2011 and the three (3) months financial period ended 31 March 2012 as disclosed in the Prospectus of the Company dated 2 August 2012 and the accompanying explanatory notes attached to this interim financial statements.

PASUKHAS GROUP BERHAD (686389-A)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE SECOND (2ND) QUARTER ENDED 30 JUNE 2012

	<----- Share Capital RM'000	Non-Distributable Fair Value Reserve RM'000	-----> Merger Deficit RM'000	Distributable Retained Profits RM'000	Shareholders' Fund RM'000	Non-Controlling Interests RM'000	Total Equity RM'000
<b>Balance at 1 January 2012 (Audited)</b>	20,500	17	(10,500)	9,115	19,132	-	19,132
Profit after taxation/Total comprehensive income for the financial period	-	-	-	769	769	-	769
<b>Balance at 31 March 2012 / 1 April 2012 (Audited)</b>	20,500	17	(10,500)	9,884	19,901	-	19,901
Profit after taxation/Total comprehensive income for the financial period	-	-	-	1,078	1,078	-	1,078
<b>Balance at 30 June 2012 (Unaudited)</b>	<u>20,500</u>	<u>17</u>	<u>(10,500)</u>	<u>10,962</u>	<u>20,979</u>	<u>-</u>	<u>20,979</u>

*Notes:-*

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Proforma Consolidated Financial Information and the Accountants' Report for the financial year ended 31 December 2011 and the three (3) months financial period ended 31 March 2012 as disclosed in the Prospectus of the Company dated 2 August 2012 and the accompanying explanatory notes attached to this interim financial statements.

No comparative figures for the preceding year's corresponding period are available as this is the first interim financial statements being announced by the Company in compliance with the ACE Market Listing Requirements of Bursa Securities.

**PASUKHAS GROUP BERHAD (686389-A)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**FOR THE SECOND (2ND) QUARTER ENDED 30 JUNE 2012**

	<b>UNAUDITED CURRENT YEAR TO DATE 30-June-2012 RM'000</b>	<b>PRECEDING YEAR CORRESPONDING PERIOD TO DATE 30-June-2011 RM'000</b>
<b>CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES</b>		
Profit before taxation	2,202	N/A
<b>Adjustments for:-</b>		
Bad debts written off	21	N/A
Depreciation of plant and equipment	1,565	N/A
Gain on foreign exchange - unrealised	(13)	N/A
Interest expense	57	N/A
Gain on disposal of plant and equipment	(2)	N/A
Listing expenses written off	94	N/A
Interest income	(170)	N/A
Share of profits from joint ventures (net)	(43)	N/A
Writeback of allowance for impairment losses on trade receivables	(135)	N/A
<b>Operating profit before working capital changes</b>	<b>3,576</b>	<b>N/A</b>
Decrease in amount owing by contract customers	542	N/A
Decrease in inventories	100	N/A
Decrease in trade and other receivables	231	N/A
Increase in trade and other payables	27	N/A
Increase in deferred income	1,262	N/A
Decrease in amount owing by joint ventures	176	N/A
Net increase in amount owing by related parties	(34)	N/A
Distribution received from joint ventures	248	N/A
Distribution paid to joint venture partner	(588)	N/A
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>5,540</b>	<b>N/A</b>
Interest paid	(57)	N/A
Income tax paid	(999)	N/A
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>4,484</b>	<b>N/A</b>
<b>CASH FLOWS (FOR)/FROM INVESTING ACTIVITIES</b>		
Interest received	170	N/A
Purchase of plant and equipment	(4,247)	N/A
Proceeds from disposal of plant and equipment	2	N/A
<b>NET CASH FOR INVESTING ACTIVITIES</b>	<b>(4,075)</b>	<b>N/A</b>
<b>CASH FLOWS (FOR)/FROM FINANCING ACTIVITIES</b>		
Net repayment in bankers' acceptances	(1,930)	N/A
Repayment of hire purchase obligations	(38)	N/A
Advances from a related party	116	N/A
Listing expenses paid	(94)	N/A
Dividend paid	-	N/A
<b>NET CASH FOR FINANCING ACTIVITIES</b>	<b>(1,946)</b>	<b>N/A</b>
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(1,537)</b>	<b>N/A</b>
<b>FOREIGN EXCHANGE RATE ADJUSTMENT</b>	<b>13</b>	<b>N/A</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD</b>	<b>16,146</b>	<b>N/A</b>
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD</b>	<b>14,622</b>	<b>N/A</b>

**Notes:-**

N/A - Not applicable

The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Proforma Consolidated Financial Information and Accountants' Report for the financial year ended 31 December 2011 and the Accountants Reports for the three (3) months financial period ended 31 March 2012 as disclosed in the Prospectus of the Company dated 2 August 2012 and the accompanying explanatory notes attached to this interim financial statements.

No comparative figures for the preceding year's corresponding period are available as this is the first interim financial statements being announced by the Company in compliance with the ACE Market Listing Requirements of Bursa Securities.

**PASUKHAS GROUP BERHAD (686389-A)**  
**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

**A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRSs") 134**

**A1. Basis of Preparation**

The interim financial statements are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standard ("MFRSs") 134 : Interim Financial Reporting in Malaysia and Appendix 9B of the ACE Market Listing Requirements of Bursa Securities ("Listing Requirements"). This is the first interim financial statements on the consolidated results for the second quarter ended 30 June 2012 announced by Pasukhas Group Berhad ("Pasukhas or the Company") in compliance with the Listing Requirements. As such, no comparative figures for the preceding year's corresponding quarter are available.

The interim financial statements should be read in conjunction with the Proforma Consolidated Financial Information and the Accountants' Report for the financial year ended 31 December 2011 and for the three (3) months financial period ended 31 March 2012 as disclosed in the Prospectus of the Company dated 2 August 2012. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of Pasukhas Group Berhad ("PGB") since the financial year ended 31 December 2011.

**A2. Changes in Accounting Policies**

These are the Group's first set of financial statements prepared in accordance with MFRSs, which is in line with International Financial Reporting Standards as issued by the International Accounting Standards Board. The adoptions of new and revised MFRSs, Amendments/Improvements to MFRSs, IC Interpretations and Amendments to IC Interpretations in this interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 31 December 2011.

In the previous financial year, the financial statements of the Group were in compliance with Financial Reporting Standards ("FRS").

The Group has early adopted the amendments to MFRS 101, Presentation of Financial Statements which is originally effective for annual periods beginning on or after 1 July 2012. The early adoption of the amendments to MFRS 101 has no impact on the financial statements for the current financial period other than the presentation format of the statement of profit or loss and other comprehensive income.

(a) During the current financial period, the Group has adopted the following new accounting standards and interpretations (including the consequential amendments):-

**MFRSs and IC Interpretations (including the Consequential Amendments)**

MFRS 124 (Revised) Related Party Disclosures

Amendments to MFRS 1 (Revised): Severe Hyperinflation and Removal of Fixed dates for First-time Adopters

Amendments to MFRS 112: Recovery of Underlying Assets

IC Interpretation 19 Extinguishing Financial Liabilities with Equity Instruments

Amendments to IC Interpretation 14: Prepayments of a Minimum Funding Requirement

The adoption of the above accounting standards and interpretations (including the consequential amendments) did not have any material impact on the Group's interim financial statements.

(b) The Group has not applied in advance the following accounting standards and interpretations (including the consequential amendments) that have been issued by the Malaysian Accounting Standards Board ("MASB") but are not yet effective for the current financial period:-

<b>MFRS and IC Interpretations (including the Consequential Amendments)</b>	<b>Effective Date</b>
MFRS 9 Financial instruments	1 January 2015
MFRS 10 Consolidated Financial Statements	1 January 2013
MFRS 11 Joint Arrangements	1 January 2013
MFRS 12 Disclosure of Interests in Other Entities	1 January 2013
MFRS 13 Fair Value Measurement	1 January 2013
MFRS 119 (Revised) Employee Benefits	1 January 2013
MFRS 127 (2011) Separate Financial Statements	1 January 2013
MFRS 128 (2011) Investments in Associates and Joint Ventures	1 January 2013
Amendments to MFRS 7: Disclosures – Offsetting Financial Assets and Financial Liabilities	1 January 2013

Amendments to MFRS 9: Mandatory Effective Date of FRS 9 and Transition Disclosures	1 January 2015
Amendments to MFRS 132: Offsetting Financial Assets and Financial Liabilities	1 January 2014
IC Interpretation 20 Stripping Costs in the Production Phase of a Surface Mine	1 January 2013

### A3. Auditor's Report on Preceding Annual Financial Statements

There were no audit qualification to the annual audited financial statements of the Group for the financial year ended 31 December 2011.

### A4. Seasonal or Cyclical Factors

The business operations of the Group were not significantly affected by seasonal or cyclical factors.

### A5. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group for the current quarter and financial year-to-date under review.

### A6. Material Changes in Estimates

There were no changes in estimates of amounts reported in prior financial years that have a material effect on the current financial quarter under review and financial year-to-date.

### A7. Changes in Debts and Equity Securities

There were no issuance, cancellations or repayments of debt and equity securities, share buy backs, share cancellation, shares held as treasury share and resale of treasury shares for the current financial quarter under review and financial year-to-date.

### A8. Dividend

There were no dividends declared or paid during the current financial quarter under review.

### A9. Segmental Information

The segmental revenue and results for the financial year-to-date under review are as follows:-

#### Revenue by operating segments

<u>30-June-2012</u>	M&E Engineering Services RM'000	Manufacturing of LV switchboards RM'000	Trading of Equipment RM'000	Elimination RM'000	Group RM'000
<b>Revenue</b>					
External revenue	10,315	807	902	-	12,024
Inter-segment revenue	-	-	-	-	-
Total segment revenue	<u>10,315</u>	<u>807</u>	<u>902</u>	<u>-</u>	<u>12,024</u>
<b>Segment result</b>	3,551	(99)	122		3,574
Other operating income					449
Administrative expenses					(1,533)
Other expenses					(251)
Finance costs					(80)
Share of profit from joint ventures (net)					43
Tax expense					(355)
Profit after taxation					<u>1,847</u>

**Revenue by geographical markets**

	Current Year To Date 30 - June - 2012	
	RM'000	%
Malaysia	11,228	93.4
Indonesia	679	5.6
United Arab Emirates	117	1.0
	<u>12,024</u>	<u>100.0</u>

**A10. Valuation of plant and equipment**

There was no valuation of plant and equipment in the current financial quarter under review.

**A11. Subsequent Material Events**

On 2 August 2012, the Company issued its prospectus for its Initial Public Offering ("IPO") in conjunction with the Company's listing on the ACE Market of Bursa Securities involving the public issue of 90,000,000 new ordinary shares of RM0.10 each in Pasukhas ("Pasukhas Share(s)" or "Share(s)") at an issue price of RM0.12 per Share comprising:

- (i) 10,000,000 new Pasukhas Shares will be made available for application by the Malaysian Public;
- (ii) 25,000,000 new Pasukhas Shares will be made available for application by the eligible Directors and employees of the Group and persons who have contributed to the success of the Group; and
- (iii) 55,000,000 new Pasukhas Shares will be made available for application by way of private placement to identified investors.

Upon completion of the Public Issue, the issued and paid-up share capital of the Company will increase from RM20,500,100 comprising 205,001,000 Shares to RM29,500,100 comprising 295,001,000 Shares and the entire enlarged issued and paid-up share capital of the Company shall be listed and quoted on the ACE Market of Bursa Securities.

**A12. Changes in the Composition of the Group**

There were no changes in the composition of the Group for the current financial quarter under review.

**A13. Contingent Assets or Liabilities**

Save as disclosed below, there were no contingent assets or contingent liabilities since the last audited financial statements of the Group for the financial year ended 31 December 2011 :-

	Current Quarter Ended 30 - June - 2012 RM'000	Preceding Financial Year Ended 31 - December - 2011 RM'000
<b>Contingent Liability</b>		
- Bank guarantee issued	<u>2,498</u>	<u>2,190</u>

**A14. Capital commitments**

The Group does not have any material capital commitments in respect of plant and equipment as at the end of the current financial quarter under review.

**A15. Capital expenditure**

The major additions and disposals of the plant and equipment during the current financial quarter under review and financial-year-to-date were as follows :-

	Current Quarter Ended 30 - June - 2012 RM'000	Cumulative Year-To-Date 30 - June - 2012 RM'000
<b>Capital expenditure</b>		
Purchase of cables	<u>692</u>	<u>4,112</u>

**A15. Related Party Transactions**

Save as disclosed below, there were no related party transactions for the current financial quarter under review and financial year-to-date:-

<b>Nature of transaction</b>	<b>Current Quarter Ended 30 - June - 2012 RM'000</b>	<b>Cumulative Year-To-Date 30 - June - 2012 RM'000</b>
Contract revenue	17	594
Insurance and road tax expenses	-	24
Purchases	9	10
Rental of premises	161	321
Staff secondment charges	-	1
Subcontractor charges	115	230
Staff secondment income	-	4

## **B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE ACE MARKET LISTING REQUIREMENTS OF BURSA SECURITIES**

### **B1. Review of performance**

For the current financial quarter ended 30 June 2012, the Group recorded revenue of RM6.780 million and a profit before tax of RM1.299 million. As this is the first interim financial report being announced by the Company, no comparative figures for the preceding financial quarter and financial year-to-date are available.

However, the Group recorded an increase in overall revenue by RM1.536 million to RM6.780 million in the current financial quarter ended 30 June 2012 as compared to RM5.244 million in the preceding financial quarter ended 31 March 2012. Correspondingly, the profit before tax of the Group increased by RM0.396 million to RM1.299 million as compared to RM0.903 million in the preceding financial quarter ended 31 March 2012. The said increase in revenue and profit before tax was mainly attributed to the higher progress billings issued for two (2) M&E engineering services projects which have higher gross profit margins. In addition, the Group's revenue was derived mainly from Malaysia (93.4%) followed by Indonesia (5.6%) and UAE (1.0%).

The M&E engineering services segment remains the largest contributor to the Group's revenue and segment result with RM5.769 million and RM1.783 million respectively. These amounts constituted 85.1% of the total Group's revenue and 96.9% of the total Group's profit before tax, respectively. The other contributors to the Group's revenue are trading of equipment segment (13.3%) and manufacturing of LV switchboard segment (1.6%).

### **B2. Comparison with preceding quarter's results**

	<b>Current Quarter 30-June-2012 RM'000</b>	<b>Preceding Preceding Quarter 31-March-2012 RM'000</b>	<b>Variance RM'000</b>
Revenue	6,780	5,244	1,536
Profit before tax	1,299	903	396

The increase in revenue and profit before tax during the current quarter as compared to the preceding quarter was mainly due to higher progress billings issued for two (2) M&E engineering services projects, which have higher gross profit margins.

### **B3. Prospects**

We believe that we will continue to enjoy positive growth and favourable prospects over the next few years with the implementation of our growth strategies and future plans. We will continue to leverage on our core competencies, competitive edge and our established track record whilst pursuing growth opportunities within the water treatment and sewerage industry, oil palm industry, sugar industry and general manufacturing sector in our targeted geographical markets.



**B4. Taxation**

	<b>Current Quarter 30/06/2012 RM'000</b>	<b>Cumulative Year-to-Date 30/06/12 RM'000</b>
Current tax		
- for the current financial period	346	1,358
- overprovision in the previous financial year	(35)	(265)
	311	1,093
Deferred tax		
- for the financial period	-	(746)
- (over)/under provision in the previous financial year	(90)	8
	(90)	(738)
	221	355

The effective tax rate for the current financial quarter and cumulative year-to-date are 26.6% and 27.8%, respectively as compared to the statutory tax rate of 25% due to tax effects on certain non-deductible expenses.

**B5. Profit forecast and profit guarantee**

The Group has not issued any profit forecast or profit guarantee during the current financial quarter under review.

**B6. Status of Corporate Proposal**

## (a) Initial Public Offering ("IPO")

The details of IPO exercise are disclosed in Part A note 11 of the interim financial statements.

## (b) Utilisation of proceeds

The Company will receive proceeds of RM10.800 million from the public issue of 90,000,000 Shares, and the proceeds will be utilised in the following manner :-

<b>Purpose</b>	<b>Proposed Amount RM'000</b>	<b>% of total proceed</b>	<b>Timeframe for Utilisation upon Listing</b>
R&D expenditure	600	5.56%	Within 24 months
Repayment of bank borrowings	1,634	15.13%	Within 12 months
Working Capital	6,366	58.94%	Within 24 months
Estimated Listing Expenses	2,200	20.37%	Upon Listing
	10,800	100.00%	

As at 30 June 2012, the Company has incurred listing expenses of approximately RM1.584 million out of which approximately RM1.086 million has been expensed off. In addition, as at the date of this interim report, the IPO is pending completion and as such, there were no utilisation of proceeds.

**B7. Group Borrowings and debt securities**

The total borrowings of the Group as at 30 June 2012 are as follows :-

<b>Secured</b>	<b>Short Term RM'000</b>	<b>Long Term RM'000</b>
Hire Purchase payables	52	331
Bankers' acceptances	2,040	-
	2,092	331

All borrowings of the Group are denominated in Ringgit Malaysia.

**B8. Material litigation**

There were no material litigations involving the Group as at the date of this interim report.

**B9. Dividends**

There were no dividends declared or paid as at the date of this interim report.

**B10. Earnings per Share**

Basic earnings per share is calculated by dividing the profit attributable to the equity holders of the Company by the weighted average number of shares in issue for the financial period.

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 30-June-2012	Preceding Year Corresponding Quarter Ended 30-June-2011	Current Year To Date 30-June-2012	Preceding Year Corresponding Period To Date 30-June-2011
Profit attributable to the equity holders of the Company (RM'000)	1,078	N/A	1,847	N/A
Weighted average number of ordinary shares in issue ('000)	205,001	N/A	205,001	N/A
Basic earnings per share (sen)	0.53	N/A	0.90	N/A

Note :

N/A - Not applicable

Diluted earnings per share is not disclosed herein as it is not applicable to the Group.

**B11. Realised and Unrealised Profits**

The breakdown of the retained profits of the Group into realised and unrealised profits/(losses) for the current quarter and the preceding financial year are as follows:-

	Current Quarter Ended 30-June-2012 RM'000	Preceding Financial Year Ended 31-December-2011 RM'000
Total retained profits of the Group :-		
- Realised	8,660	N/A
- Unrealised	2,302	N/A
	<u>10,962</u>	<u>N/A</u>
Less : Consolidation adjustments	-	N/A
Total Group retained profits as per consolidated accounts	<u>10,962</u>	<u>N/A</u>

Note :

N/A - Not applicable

**B12. Profit for the Period**

This is arrived at after charging/(crediting) :-

	Current Quarter Ended 30-June-2012 RM'000	Current Year To Date 30-June-2012 RM'000
(a) Interest income	(89)	(170)
(b) Other income	(7)	(18)
(c) Interest expense	36	57
(d) Depreciation and amortisation	864	1,565
(e) Gain on disposal of plant and equipment	(2)	(2)
(f) Foreign exchange gain (net)	<u>(107)</u>	<u>(4)</u>

Other disclosure items pursuant to Note 16 of Appendix 9B of the Ace Market Listing Requirements of Bursa Securities are not applicable.

**B13. Authorisation for issue**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors dated 2nd August 2012.

**By order of the Board of Directors**

**TENG AH KIONG**  
**MANAGING DIRECTOR**  
3rd August 2012